



UNDERSTAND. SERVICE. INNOVATE.

July 2016

Dear Darlington Ridge Condominium Association Resident:

We are pleased that your Board of Directors has selected USI Insurance Services to provide your Association's master insurance policy.

We have customized an insurance program to meet your Association's needs. This program includes Property Coverage, Association Liability, Directors and Officers Liability, Fidelity Bond Coverage and Workers Compensation. We have highlighted below the property portion of your Association's program to assist you in purchasing your own homeowners insurance.

Your Association's buildings are insured on a Guaranteed Replacement Cost form, against "special risk" of physical loss (subject to policy limitations and standard exclusions) through Community Association Underwriters under policy number CAU2076555 which is effective 6/1/16-6/1/17. The basic policy deductible is \$5,000. This applies to each loss including water damage. A \$5,000 deductible for "ice dam losses" applies on a per unit basis.

Coverage is written on a Single Entity basis. Single Entity coverage will cover any property included in units which was initially installed in accordance with your condominium's original plans and specifications or a replacement of like kind and quality of such property. The Association does not provide coverage for the personal belongings brought into the units by the individual owners.

As a service to your association, the basic coverages outlined above should be helpful to you in designing your personal insurance program; as a unit owner there are additional coverages you may want to consider. You should share this association coverage information with your insurance broker or call us at 732-349-2100 if you would like to hear more.

In addition, if you receive a letter or phone call from your mortgage company asking for information about the insurance coverage on your unit, please contact EOI Direct at 877-456-3643 or visit www.eoidirect.com

This is a coverage summary, not a legal contract. This summary is provided to assist in your understanding of your insurance program. Please refer to the actual policies for specific terms, conditions, limitations and exclusions that will govern in the event of a loss. Specimen copies of all policies are available for review prior to the binding of coverage.

Sincerely,
Traci Emmett
Commercial Account Executive